



National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/ADG(Tariff)/TRF-639/14047-68

September 03, 2025

Subject: **NOTICE OF HEARING IN THE MATTER OF TARIFF MODIFICATION PETITION
FILED BY WAPDA FOR WAPDA REGULATED BUSINESS (HYDROELECTRIC) FOR
FY 2025-26**

The Authority has admitted the tariff petition filed by WAPDA Hydroelectric for FY 2025-26 for consideration.

2. Based on the information given, the Authority has now decided to hold a public hearing. Notice of hearing has been published in the newspaper on 03/09/2025 (Copy enclosed). The hearing will be held as per the following schedule:

Date: September 11, 2025
Time: 02:00PM
Zoom link: <https://us02web.zoom.us/j/83714939139>
Meeting ID: 837 1493 9139

3. In view of your interest, you may like to comment on the subject matter to assist the Authority in arriving at a just and informed decision. If you have any comment(s) please forward the same within seven (7) days of publication of attached advertisement.

4. Please depute a senior officer to attend the hearing and also intimate the name of person(s) who is/are authorized to participate in hearing.

5. Copy of the petition in the matter can be downloaded from www.nepra.org.pk


(Wasim Anwar Bhinder)

Attachment:

- Copy of advertisement of Notice of Admission/Hearing
- Contents of Affidavit
- Sample format for Intervention Request

Copy to:

1.	President The Federation of Pakistan Chamber of Commerce and Industry (FPCCI), Federation House, Main Clifton Karachi – 5675600	2.	Chairman Public Sector Utility, Sub-Committee Karachi Chamber of Commerce & Industries (KCCI). Aiwan-e-Tijarat Road, Shahrah-e- Liaquat Karachi-2
3.	President Islamabad Chamber of Commerce & Industry G-8/1, Islamabad	4.	President Hyderabad Chamber of Commerce & Industry 488, Chamber Road, Saddar, Hyderabad
5.	President Lahore Chamber of Commerce & Industry 11, Shahrah-e-Awan-e-Tijarat, Lahore	6.	President Senior Citizen Foundation of Pakistan 5-P, Markaz G-7, Sitara Market, Islamabad

CONTENTS OF AFFIDAVIT

The affidavit to be submitted with any petition or communication where in any statement of fact or opinion is made by the petitioner or the communicator, shall be drawn up in the first person stating the full name, age, occupation and address of the deponent and the capacity in which he is signing and indicating that the statement made therein is true to the best of the knowledge of the deponent, information received by the deponent and belief of the deponent, and shall be signed and sworn before a person lawfully authorized to take and receive affidavit, provided that, a communication filed during the course of a hearing may be affirmed in person before the Authority by the person filing the same.

Where any statement in an affidavit given as per paragraph above is stated to be true according to the information received by the deponent, the affidavit shall also disclose the source of such information.



**NATIONAL ELECTRIC POWER
REGULATORY AUTHORITY (NEPRA)**



اب آپ "تجہ آسمان" پر اپنی "موبائل ایپلیکیشن" کے ذریعے
میری کے معلق کوئی بھی عرصے میں غور و فکر کر سکتے ہیں۔

NEPFA ASIAN APPROACH

NOTICE OF ADMISSION / HEARING
TARIFF MODIFICATION PETITION FILED BY
WAPDA FOR WAPDA REGULATED BUSINESS
(HYDROELECTRIC) FOR FY 2025-26

All stakeholders, interested/affected persons, and the general public are hereby informed that the Authority has decided to hold a hearing on the tariff petition filed by WAPDA Hydroelectric for Approval / Determination.

SALIENT FEATURES OF THE PETITION

1. Following is the summary of the Annual Revenue Requirement of WAPDA and cost of Hydel Levies, based on which the tariffs of hydel stations were determined vis-a-vis the Annual Revenue Requirement of WAPDA and cost of Hydel Levies on which the individual tariffs of each hydel station has been claimed by the petitioner for the FY 2025-26:

Annual Revenue Requirement of WAPDA	NEPRA Determination for FY 2022-23	Revised for FY 2023-26 (Budgeted)
	(Rs. in millions)	
Op&M	23,749	39,592
Depreciation	7,494	8,668
Return on Investment - Power Stations	29,483	32,011
Return on Investment - Power Projects	36,771	39,642
Other Income	(339)	(772)
Sub Total	96,900	179,141
Regulatory Revenue Gap		
2019-22	22,034	
2022-23	-	22,292
2023-24	-	56,038
2024-25	-	60,973
Revenue Requirement WAPDA	119,962	318,507
Arrears of NHF	24,673	
Regular Hydel Levies		
NHF-Govt. of KP	33,027	29,526
NHF Govt. of Punjab	11,867	11,696
WLC-Govt. of AJ&K	4,222	5,085
IRS	156	158
Total Revenue Requirement including Hydel Levies	190,509	366,872
Estimated Generation (Net GWh)	31,286	31,563

2. The date, time and venue of the hearing is as under:

Date: September 11, 2025 (Thursday)
Time: 02:00 PM
Zoom link: <https://us02web.zoom.us/j/83714939139>
Meeting ID: 837 1493 9139

3. In terms of rules 6 & 7 of NEPRA (Tariff Standards & Procedures) Rules, 1998, any interested person who desires to participate in the proceedings may file an intervention request within seven days from the date of publication of this notice. Such intervention request shall state the name and address of the person filing the same, objections and the manner in which such person is or is likely to be substantially and specifically affected by any determination in the proceedings. The intervention request may also contain the contentions of the person making the same, the relief sought and the evidence, if any, in support of the case.
4. Any person may also file the comments in the matter within seven days of the publication and the Authority, if deemed fit, may permit participation of such person into the proceedings and also may consider those comments in the final determination.
5. List of issues and copy of petition may be downloaded from NEPRA's website.
6. All communications should be addressed to:

Registrar NEPRA

NEPRA Tower, Attalark Avenue (East), G-5/1, Islamabad
Phone: 051-2013200 Fax: 051-2600021.

E.mail: registrar@nepra.org.pk

For further information and downloading the tariff petition
please visit: www.nepra.org.pk

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

INTERVENTION REQUEST

Name/Address	
Manner in which the intervener is likely to be affected by any determination in the proceeding.	
	(*)
Contention / Grounds of making the formal request	
	(*)
Relief Sought (if any).	
	(*)
Brief of evidence (if any)	
	(*)
Comments.	
	(*)

(*) Add additional Supplements if required

Date: _____

Signature

To be accompanied with:

1. An affidavit on stamped paper (sample attached), sworn before an authorized officer.
2. Intervention Request fee amounting to Rs. /-.