TRANSPARENCY INTERNATIONAL-PAKISTAN

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29th October, 2020

TL2020/1029/1A

Director General
Federal Investigation Agency
FIA Head Quarters, G-9/4
Islamabad, Pakistan

Sub: Complaint of Billions of Rupees Money Laundering since 2013 by M/s Global Commodities Ltd Dubai /M/s Lucky Commodities Ltd Pakistan, company of Yunus Brother Group (YBG), by over invoicing in Coal imports

Dear Sir,

Transparency International Pakistan has received a complaint of Billions of Rupees Money Laundering by M/s Global Commodities Ltd, Dubai /M/s Lucky Commodities Ltd Pakistan, a company of Younus Brother Group (YBG), by over invoicing in Coal imports.

The complainant has made the following allegations;

That,

1. A clear act of illegal money transfer abroad by M/s Lucky Commodities (Pvt) Limited a company incorporated in Pakistan and has its registered office at 7-A, Mohammad Ali Housing Society, A.Aziz Hashim Tabba Street Karachi, one of the share holder and director, Mr. Tahir Ahmed Khan, is also the Chief Executive Officer and share holder of another Company, M/s Global Commodities Limited Duabu('**GCL**') which is a company incorporated in the UAE (having its office at Indigo Tower, 203, Jumeira Lake Tower, SHK Zayed Road, Dubai) .

M/s Lucky Commodities {Pvt.) Limited Pakistan is a commercial importer and an indenter of coal who has been trading since early 2013 and one of many companies of Yunus Brother Group (YBG) .

2. In June 2019, Mr. Tahir Ahmed Khan, as Chief Executive Office of M/s Global Commodities Limited Dubai, entered into an agreement , with Mr. Tahir Ahmed Khan, Chief Executive Office of M/s Lucky Commodities Limited , Karachi. to sell 37,215 Tons of Coal and in June 2019, Mr. Tahir Ahmed Khan, as Chief Executive Office of M/s Global Commodities Limited Dubai, also entered into an agreement to purchase of 55,000 MT of coal with M/s Mercuria Singapore at a rate of USD 66.10/MT (FOB basis). The gross calorific value of such coal was stated to be 5,814.

3. It cannot be a coincidence that the CEO and signatory of M/s GCL Dubai happens to be Mr. Tahir Ahmed, who is also the CEO of M/s Lucky Commodities Ltd. Mr. Tahir Ahmed, operates from Karachi, also signs all agreements with parties as CEO of M/s GCL Dubai from Karachi.

A NON-PARTISAN, NON-PROFIT COALITAION AGAINST CORRUPTION
Donations exempted from tax U/S 2 (36) (c) of I. Tax Ordinance 2001

In fact, the correspondence email address provided by M/s GCL Dubai in its agreement with M/s Mercuria Singapore dated 12 June, 2019, also happens to be of M/s Lucky Commodities Ltd, Pakistan (clause number 12, . *trade@luckycommodities.com*). A copy of the said agreement is attached in **Annexure A**.

All the coal purchased by M/s GCL Dubai from M/s Mercuria Singapore was of the same quality, and the entire consignment was to be shipped from Tanjung Sabau Anchorage, South Kalimantan, Indonesia to Karachi, through one vessel (namely *SBI Taurus*), as evidenced from the five commercial invoices issued by M/s GCL Dubai to M/s Lucky Commodities Ltd Pakistan and by M/s Mercuria to M/s GCL Dubai , attached in **Annexure B**.

These invoices also confirms that the coal purchased by M/s GCL was never intended to go to Dubai, where M/s GCL Dubai is located.

Based on the above, it is absolutely clear that M/s GCL Dubai is linked with and is a part of M/s Lucky Commodities Ltd Pakistan, and is acting as a front end shell company through which M/s Lucky Commodities Ltd Pakistan route its coal imports into Pakistan.

4. M/s Lucky Commodities Ltd Pakistan entered into a coal purchase agreement with M/s GCL Dubai (which has been established to be a part of M/s Lucky Commodities Ltd only). The coal being sold by M/s GCL Dubai to M/s Lucky Commodities Ltd Pakistan was the same coal that M/s GCL had purchased from Mercuria. However, M/s Lucky Commodities Ltd Pakistan contracted with M/s GCL Dubai for the purchase of same coal at a much higher rate of USD 76.05/MT (CFR basis). **Annexure B.**

The different freight charge issue is clearly evident from the fact that M/s GCL Dubai sold coal consignment to M/s Lucky Commodities Ltd Pakistan at the CFR rate of USD 76.05/MT, whereas the same consignment has been sold to another buyer (i.e. M.A. Oils (Pvt) Limited) for a CFR rate of USD 71/MT. At US $ 5.05 per ton, over-invoicing on 2.5 Million Tons of Coal comes to **US $ 126 Million**. If checked from records of import handled by M/s Lucky Commodities Ltd Pakistan from 2013, this over-invoiced may be substantially increased manifold..

5. It is not normal for a trader to sell commodities to any of its customers from same lot, at less than its purchase price.. Hence, even at the rate of USD 71/MT (on a CFR basis), M/s GCL Dubai would be making a gain, which effectively means that M/s Lucky Commodities Ltd has overpaid for the coal sold to it by its related party, the only purpose of which is to unlawful transfer funds out of Pakistan whilst giving an impression that such funds were for imported commodities.

6. In view of the above, it also appears that the entire USD 10 /MT freight cost also appears to be dubious, and may also be a mechanism to siphon out of the Country by M/s Lucky Commodities Ltd Pakistan, and paid to its own shell company/related party (under the garb of freight charges), resulting in a clear act of money laundering and illegal funds transfer out of Pakistan.

7. Bank AL Habib Limited BAHL in this used in the entire transaction as it BAHL's branch located in Manama, Bahrain, was used by M/s GCL Dubai to issue letters of credit ('**LC**') in favour of M/s Mercuria for acquisition of coal. The payments were made through batches as evidenced through the various commercial invoices issued by M/s Mercuria to M/s GCL. All such invoices clearly state that LCs for the purchase of the coal by GCL were issued by BAHLs Bahrain branch. **Annexure-C.**

8. Habib Metropolitan Bank I.I. Cundriger Road, Karachi is used for the transaction to . Bank AL Habib Limited BAHL located in Manama, Bahrain, though the LC was opened by the Bank for M/s Lucky Commodities Ltd Pakistan, in the name of Ms. GCL Dubai. Why Dubai is used only as address, as no money was remitted to M/s GCL Dubai by M/s Lucky Commodities Ltd Pakistan, which also needs to be checked under the SBP Prudential Regulations. **Annexure D.**

9. Effectively, M/s Lucky Commodities Ltd (itself and via its off-shore company M/s GCL Dubai) has used the platform provided by BAHL and BAHL to ensure that precious foreign exchange is routed out of Pakistan unlawfully and in clear violation of the foreign exchange regulations of the State Bank of Pakistan ('**SBP**').

10. The PO Box number provided by M/s GCL Dubai for correspondence belongs to another company (namely CNC Trading DMCC), which further fortifies the fact that KYC-CDD activities of BAHL was not as per the standards expected and required. **Evidence of PO Box registration is attached in Annexure E.**

M/s Global Commodities Limited has declared to have its office at Indigo Tower, 203, Jumeira Lake Tower, SHK Zayed Road, Dubai, but this address is of another company by name of KLYSTRON Global. **Annexure F.**

11. Secondly, M/s Lucky Commodities Ltd Pakistan only contracted to purchase 37,215 MT coal from M/s GCL Duabi (as evidenced from two commercial invoices of 23,686MT and 13,529Mt issued by M/s GCL Dubai in favour of M/s Lucky Commodities Ltd Pakistan, provided in Annexure B above). However, the balance coal was sold by M/s GCL Dubai to various parties at a rate much higher than what was offered to M/s Lucky Commodities Ltd Pakistan. This can be seen from the commercial invoices issued by M/s GCL Dubai to such various buyers, as summarised below:

Particulars	Quantity	FOB Rate	Freight	Total CFR	Quality (K Cal) Sold as
M/S Lucky Commodities (Pvt.) Ltd	37,215	USD 66.10	USD 9.95	USD 76.05	5,814
M/S Sapphir Finishing Mills Limited	11,000	USD 66.80	USD 12.50	USD 79.30	6,134
M/S M.A Oils (Pvt.) Limited	5,500	USD 58.50	USD 12.50	USD 71.00	6,134
M/S Rafhan Maze Products Co. Ltd	5,500	USD 70.25	USD 12.50	USD 82.75	6,134

Copies of such invoices are attached in **Annexure B**.

From the above table, it can be formulated that the M/s Global Commodities Duabi which is shell company of lucky ·Commodities has provided favorable terms to itself- at the. Expense of the other consignees in terms of overcharging of freight considering that the load port and discharge port of the entire vessel is same. This also translates to possible money laundering of foreign exchange.

Furthermore, the FOB price being charged by M/s Global Commodities Dubai also varies from consignee to consignee whereas the quality of coal is the same for all consignees as it is all from the same uniform lot of coal and one full vessel consignment from the purchaser, Mercuria Singapore as evident from **Annexure-A**. In fact, the same cargo purchased from Mercuria Singapore, sale-purchase routed through shell company in Dubai (Global Commodities), transported on the same vessel (Taurus) from Indonesia to Port Qasim, landed and delivered to consignees from the same terminal location at Port Qasim, has been mis-declared and sold to different buyers In Pakistan with different prices, freight and quality specifications.

At the minimum, even if the irregularities in freight (additional USD 2.50) is considered on this one instance, these amount to USD 55,000. Additionally, if factors of freight and FOB laundering are considered, this may translate to millions of dollars' worth foreign exchange being embezzled out of the Country. This is also purportedly a case of customs misdeclaration and duty evasion as cargo with one same quality and price was imported, but eventually sold as cargo with higher prices and higher quality.

7. If the main importer was stated to be M/s Lucky Commodities Ltd Pakistan (as is the case here) then it would have meant that the proceeds from sales made to the 3 other purchasers would have remained within Pakistan, and foreign exchange would not be siphoned of illegally out of Pakistan.

12. All the coal which has been sold by M.s GCL Dubai to various parties in Karachi was a part of just one single consignment which came from the same vessel (i.e. SBI Taurus), which has the same port of origin and same port of delivery (i.e. Karachi). Despite this, not only did M/s GCL Dubai charge different rates from different purchasers, it also sold the same batch of coal imported via a single vessel at varying FOB cost basis and varying freight basis without any justification or logic. This discrimination is undoubtedly deliberate, the aim of which is simply to transfer funds out of the Pakistan in blatant violation of the foreign exchange regulations of Sate Bank of Pakistan.

9. It is clear that M/s GCL Dubai (which is nothing more than an off-shore arm of M/s Lucky Commodities Ltd Pakistan) has been used by M/s Lucky Commodities Ltd Pakistan for the purposes of transferring money out of Pakistan through unlawful means and by way of camouflaging the transfer under the garb of (purported) payments for imports.

Enclosed is the list of past two years only of M/s GCL Dubai, operated by M/s Lucky Commodities (Pvt.) Ltd in Pakistan by Mr. Tahir Ahmed Khan, which has indented around 2.5 millions of tons of coal. **Annexure-G.**

13. Under the Federal Investigation Agency Act, 1974 ('**Act**'), the FIA has to look into and investigate various offences as stated in the schedule to the Act. This act of Lucky is a violation of the following laws over which the FIA has the jurisdiction to carry on an investigation:

- Foreign Exchange Regulation Act. 1947
- Import and Export (Control) Act. 1950
- Banking Companies Ordinance, 1962
- Anti-Money Laundering Act, 2010.

Thus FIA may take cognizance of these transactions and acts of money laundering undertaken by M/s Lucky Commodities Ltd Pakistan.

The result of this inquiry and the action taken against Lucky and its management and sponsors should also be made public so that awareness is created to general public regarding the consequences of undertaking such crimes which are against the national interest.

Transparency International Pakistan has examined the allegations of the complainant, and also the documents furnished with the complaint. .

Transparency International Pakistan Comments and Recommendations.

Comments.

1. According to allegations stated above, it appears that a network of import trade of coal is operating, by Mr. Tahir Ahmed Khan, who is share holder of two companies by M/s Global Commodities Dubai /Lucky Commodities Ltd Pakistan, and is also Chief Operating Officers of both companies.
2. The allegations of manipulations of prices of Coal in invoice of M/s Mercuria Singapore at a rate of USD 66.10/MT, three different prices for the same material in the invoices M/s Global Commodities Dubai , and three different freight rates charged for the same voyage from Indonesia to Karachi, LC for Coal by M/s Lucky Commodities Ltd Pakistan in the name of M/s Global Commodities Dubai but payment made in in Bank AL Habib Limited at Bharian, are very serious needs to be investigated.
3. It is also pertinent to mention here that the Pakistan is already facing extreme pressure from international agencies regarding transfer of funds and money laundering issues, especially from FATF. If banks of repute like BAHL starts to get investigated for assisting clients in money laundering, such a scenario could be devastating for Pakistan and its banking industry.

Recommendations.

The allegations of manipulations of prices of Coal in invoice of M/s Mercuria Singapore at a rate of USD 66.10/MT, three different prices for the same material in the invoices M/s Global Commodities Dubai , and three different freight rates charged for the same voyage from Indonesia to Karachi, LC for Coal by M/s Lucky Commodities Ltd Pakistan in the name of M/s Global Commodities Dubai but payment made in in Bank AL Habib Limited at Bharian, needs thorough investigations by all concerned department, as these are serious allegations of funnelling foreign exchange though banking channels by over-invoicing.

Transparency International Pakistan is striving for across the board application of Rule of Law, which is the only way to stop corruption.

With Regards,

Justice(R) Dr. Ghous Muhammad,
Vice-Chairman
Transparency International Pakistan

Copies forwarded for the information with request to take action under their mandate to:

1. Secretary to Prime Minister, Islamabad,
2. Governor State Bank of Pakistan, Karachi.
3. Director General, NAB, Karachi,
4. Member, Customs, FBR, Islamabad,
5. Chairman, Bank AL Habib Limited, Karachi
6. Chairman Habib Metropolitan Bank, Karachi
7. Registrar, Supreme Court of Pakistan, Islamabad.

Annexure-A

We are pleased to confirm the following transaction concluded on 9 May 2019

CONTRACT NUMBER: M4256399
(the "Agreement")

** Please refer to our above contract number on all correspondence **

FOB SALE FORM OF AGREEMENT

This Contract shall be construed as a whole and comprised of the following documents: FOB Sale Form of Agreement; the FOB Sale Standard Conditions; and the Shipping And Loading Terms FOB Sale Indonesia version 1 (including annexures, if any).

SELLER
Mercuria Energy Trading Pte Ltd
12 Marina View,
Asia Square Tower2, #26-01
Singapore 018961
(the "Seller")

BUYER
Global Commodities Limited
Indigo Tower 203, Jumeirah Lake Tower,
SHK Zayed Road, P.O. Box 450641,
Dubai, United Arab Emirates
(the "Buyer")

1.	COMMODITY
1.1	Bituminous Coal in Bulk of Indonesian origin (the "Coal").
2.	QUALITY
2.1	2.1.1 The Coal shall meet the following specifications according to International Standards Organisation (the "ISO") or American Society for Testing and Materials (the "ASTM") standards on a "as received" basis, unless otherwise specified in this Agreement. 2.1.2 The quality of each shipment of Coal shall be determined in accordance with ISO standards OR ASTM standards (the "Analysis Standard")

	Typical	Rejection
Total Moisture (ARB)	11%	Above 14%
Inherent Moisture (ADB)	6.4%	No rejection
Ash (ADB)	15%	Above 19%
Volatile Matter (ADB)	43%	No rejection
Total Sulphur (ADB)	0.98%	Above 1%
Fixed Carbon (ADB)	35.6%	No rejection
Gross Calorific value (ARB)	5,800 kcal/kg	Below 5,600 kcal/kg
Hardgrove Grindability Index (HGI)	42	Below 40
Size 0-50mm	97%	No rejection

MERCURIA FORM OF AGREEMENT

2.2	Notwithstanding Clause 6.4 of the Standard Conditions, within five (5) Business Days of receipt of the Analysis Certificate, either party (the "Challenging Party") may, by notice in writing to the other, challenge any value contained in the Analysis Certificate and elect that the Referee Sample be submitted to an independent laboratory mutually appointed by the Parties (the "Referee Laboratory") for prompt issuance of a certificate showing such values as are disputed by the Challenging Party (the "Referee Certificate"). Any value shown in the Analysis Certificate which is not challenged shall become a final and binding result on the Parties. If the difference between the result of the Analysis Certificate and the Referee Certificate: - is not within the interlab variations allowed by the Standard, the result of the Referee Certificate shall become the final and binding result; or - is within the interlab variations allowed by the Standard, the result of the Analysis Certificate shall become the final and binding result. The Buyer's right to reject the Coal shall be lost unless a Notice of Rejection is received by the Seller from the Buyer within the time limit specified in Clause 2.3 in the Standard Conditions. The cost of the Referee Laboratory shall be borne by the losing Party.
3.	QUANTITY
3.1	55,000 metric tons (MT) plus or minus 10 per cent shipping tolerance.
4.	DELIVERY
4.1	The Coal shall be delivered in one cargo lot on an FOB basis Taijung Sabau Anchorage, South Kalimantan, Indonesia (the "Load Port") during month of June 2019.
4.2	Buyer's nominated Vessel shall tender the NOR at the Load Port during the period 12 – 21 June 2019 (the "Laycan").
5.	PRICE
5.1	Subject to any adjustment in accordance with Clause 6, the base price for the Coal shall be US Dollar (USD) 66.10 per MT basis FOB one safe anchorage/one safe port at the Load Port basis Gross Calorific Value (as received basis) 5,800 kcal/kg (the "Base Price").
6.	PRICE ADJUSTMENT
6.1	The price is based on a Gross Calorific Value ("GCV") on a "gross as-received" basis and is calculated in kcal/kg. If the GCV of any shipment of Coal accepted by the Buyer is other than the typical GCV set out in Clause 2.1, the Base Price (as defined in Clause 6) shall be adjusted up or down using the following formula (the "Price Adjustment Formula"):

MERCURIA ETRM OF AGREEMENT

	set forth below, or such other address as the entity to be notified may have designated prior thereto by written notice to the other. Seller: Operational contact: Email: [redacted]@mercuria.com Buyer: Operational contact: Email: trade@lucky-commodities.com; trade@luckyexim.com Please provide your contact details upon receipt of this Agreement. Any alterations to the details specified above shall be notified immediately to the other Party.
13.	OTHER
	Shipping and Loading Terms FOB Sale Indonesia version 1: Clause 1.1.1: "(15)" is revised to "ten (10)". Clause 1.1.2: "delete as words: "the rules and regulations of the" Clause 1.1.4(y): "Exact" is revised to "Estimated" Clause 1.2: "7" is revised to "five (5)". Clause 1.3: "one (2)" is revised to "one (1)". And Add as words: "However, seller to endeavour their best to accept the vessel ASAP" Clause 1.4: "two (2)" is revised to "one (1)" Clause 2.5: "delete as words: "Buyer is to submit a copy of the Charter Party by which it chartered the nominated Vessel upon Seller's first demand." Clause 2.5.6 is revised to: "time used for first shifting from waiting at anchorage to the loading berth after the commencement of laytime". Clause 2.5.8 is revised to: "owners or operators of the Vessel prohibit loading, or only due to master's/Vessel's/owner's fault". Insert Clause 2.5.11: "Once on demurrage, always on demurrage to apply, unless caused by Clauses 2.5.1, 2.5.2, 2.5.3, 2.5.5, 2.5.6, 2.5.7, 2.5.8, 2.5.9 and 2.5.10. Clause 2.6.1 i After "Laytime shall cease to count upon completion of loading", insert the following "with grace period of twelve (12) hours allowed for export documents to be submitted to the shipping agent. Laytime shall resume counting after expiry of this grace period until export documents have been submitted to the shipping agent". Clause 2.9: delete as words: "10/" Clause 3.0: "7days" is revised to "five (5) days" FOB Sale Standard Conditions: Clause 1.1: "Steam Coal in Bulk is revised to "Bituminous Coal in Bulk" Clause 2.3: "two (2) Business days" is revised to "Five (5) Business days" Clause 2.4 (b): "mutually Agreed Independent Laboratory" is revised to "SGS Indonesia or Inspectorate" Clause 2.5 (b): "3 Business days" is revised to "5 Business days" Clause 8.2: delete full Clause 8.9: "provisional invoice" is revised to "Final Invoice" Clause 11.3: delete full Clause 12.1: is revised to "All existing or future levies, duties, fees, taxes, quay dues of stevedore shall be borne by Seller. All PDA, fees, taxes, other charges due in respect of the Vessel at the Load Port shall be borne by the Buyer. Clause 12.2: is revised to "The Seller shall be responsible for payment of all existing or future levies, any duties, fees, taxes quay dues of stevedore and other charges due in respect of the Coal for export at load port. The Buyer shall be responsible for payment of any duties, fees, taxes and other charges due in respect of the Coal after the Coal passes the Vessel's rail at the

ANNEXURE FORM OF AGREEMENT

GOAL DEPARTMENT (3)

	Load Port including, but not limited to, obtaining any import licence or other official authorization and carrying out the formalities for the import of the Coal. Clause 14.2.1: delete all words "(plus reasonable additional charges, if any, incurred by the Buyer as a result of taking delivery of substitute coal at a location other than the Load Port)".
We are pleased to have concluded this business with your company. Please confirm your agreement to the terms and conditions specified in this Agreement by return fax. In the absence of return of this Agreement signed by you, this Agreement shall be deemed accepted and binding upon you.	
Signed: Duly authorised representative of Seller Name: EMANUELE NOVI Title: HEAD OF COAL, ASIA Date:	Signed: Duly authorised representative of Buyer Name: Tahir Ahmad Title: Chief Executive Officer Date: 12 June 2019

Annexure-B

GLOBAL COMMODITIES

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SALE AND PURCHASE CONTRACT OF COAL

Contract No.: GCL/LCPL/0172/2019 Date: 30th May 2019

BUYER:

LUCKY COMMODITIES (PVT.) LTD, having its office at 7-A, Mohammad Ali Housing Society, A.Aziz Hashim Tabba Street, Karachi-75350, Pakistan. Hereinafter called as "Buyer"

AND

SELLER:

GLOBAL COMMODITIES LIMITED, having its office at Indigo Tower 203, Jumeirah Lake Tower, SHK Zayed Road, P.O. 450541, United Arab Emirates. Hereinafter called as "Seller"

Buyer agrees to buy and the Seller agrees to sell on the following terms and conditions:

Discription of Goods:	Bituminous Coal in Bulk, H.S. Code: 2701.1200
County of Origin:	Indonesia
Quantity:	35,529 M. Tons +/-10% (Vessel Option)
Price:	USD 76.05 per M. Tons L/C at Sight (Incoterms 2010) CFR Basis
Port of Loading:	Tanjung Sabau Anchorage, South Kalimantan, Indonesia (June 2019)
Port of Discharge:	Pakistan International Bulk Terminal, Pakistan

Typical & Rejection Specification:

Bituminous coal in bulk of Indonesian origin meeting the following ISO and/or ASTM standard specifications:

Parameters	Basis	Typical	Rejection
Gross Caloric Value	ARB	5,800 Kcal/kg	Below 5,600 Kcal/kg
Total Moisture	ARB	11.0%	Above 14.0%
Moisture in Analysis Sample	ADB	6.4%	No Rejection
Ash	ADB	15.0%	Above 17.0%
Volatile Matter	ADB	43.0%	No Rejection
Total Sulphur	ADB	0.95%	Above 1.0%
HGI	Point	40-70	No Rejection
Nominal Topsize	0 – 50mm	97%	No Rejection

Price Adjustment clause:

If the Gross Calorific Value (ARB) is below 5,800 kcal/kg, then FOB price will be adjusted prorate basis.

No premium Adjustment, if Gross Calorific Value (ARB) is above 5,800 kcal/kg.

(Please see clause no.11: complete briefing)

TEL +97 1 [illegible]
FAX +97 1 [illegible]

Stevedore handling and Clearing & Forwarding fees and Services:

Buyer to arrange stevedoring payments and customs duties payment prior to vessel arrival at discharge port.
Stevedoring & handling by PIBT Terminals as per standard tariff rates and storage also applicable as PIBTL Standard Tariff.
PIBTL Stevedoring & Handling rate: USD 6.50 + GST PMT (excluding all related charges shall be applied at PIBTL) in Advance.
Shore shortage: 0.5% as per PIBT weighment, If cargo lifted by importer from PIBT within 15 days, thereafter 15 days shortage 1 % shall be applied.
Storage at PIBTL Coal Yard: Free time 15 days demurrage rate as per PIBT Tariff shall be applied.
Clearing Agent rate: Rs. 12.00 (including GST) PMT. In Advance; if Customer under falls SRO-327 Bound Guarantee, Clearing Agent rate Rs. 20.00 (including GST) PMT in advance.
Wharfages: USD 0.36 Cents + GST PMT in Advance.

Determination of quality and quantity:

ampling and analysis to be done by Independent Inspection Agency, South Africa appointed by the Seller inated principle at Load Port according to relevant ISO and/or ASTM Standard Method. The certificate of pling and analysis issued by such Independent Inspection Agency at load port shall be final and binding on parties. Cost of sampling and analysis to be for Seller's nominated principle Account. Cargo will be rejected ality is outside guarantee specifications as per load port inspection agency report.

Quantity determination shall be made by Independent Inspection Agency at Load Port who shall issue a ficate of draught or draft survey of the vessel on the basis of which Independent inspection agency shall issue rtificate of Weight. Such weight determination shall be final and binding on both parties. Cost of quantity rmination to be for Seller's nominated principle account.

Premium / Penalty:

ss Calorific Value (As Dry Basis):
e actual gross calorific value (as dry basis) as per certificate of sampling and analysis of coal at loading port rt) is above or showing below 5,800 kcal/kg (as dry basis), then unit price will be adjusted as follows:

$$\text{ated CFR price equals to: } \frac{\text{FOB Price USD X Actual GCV (ARB)}}{\text{5800 kcal/kg.}} \text{ Plus Freight USD}$$

re shall be however, No premium adjustment, If Gross calorific value (ARB) is above 6,000 kcal/kg, the coal jectable at the sole discretion of buyer without any obligation/liability, if gross calorific value (as received is less than 5,600 kcal/kg. No price adjustment for any other parameters.

Payment:

n United State Dollars for 100% of the Cargo Value by irrevocable letters of credit to Seller Nominated ciple from a first class bank in seller's nominated Principle acceptable format payable at Sight advised to minated Bank by Principle. The L/C's should be unrestricted for negotiation and should allow negotiation n validity of L/C's. Documents presented 30 days from latest date of shipment but within the validity of this are acceptable.

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lean L/C's to be received by seller's nominated Principle latest by 10 days prior to loading of the vessel at port, failing which the seller's nominated Principle has the absolute right to delay the delivery schedule or ge demurrage from performing vessels tendering NOR until clean receipt of Letters of Credit including ndments, if any, at seller's nominated Principle option or cancel the contract. L/C's is an integral part of this ract and all delays and consequences due to non-placement of the workable L/C's in a good order before the ified date shall be to the account of the buyer.

Without prejudice to the Seller's nominated Principle rights under clause 11, if the L/C is received by the r's nominated bank latest by 10 days prior to loading of the vessel at load port, but is not received in a format acceptable to the Seller's nominated Principle, the Seller / Seller's nominated Principle is, in its sole retion, entitled to send a notice to the Buyer requiring the Buyer to amend the L/C so that it is in a form fully ptable to the Seller's nominated Principle. In the event that the Seller sends such a notice, the Buyer is ged to amend the L/C at his own cost according to Seller's instructions within three (3) business days of ipt of the notice.

or the avoidance of doubt, whether for the purposes of clause 11: b), c) , the Buyer's obligation to open and/or nd the L/C is fulfilled only on the (a) receipt of the swift message(s) at the counters of Seller's nominated ciple's bank (if such receipt occurs during the office hours of the Seller's nominated Principle), or (b) 09.00 on the consecutive business day after receipt of the swift message(s) at the counters of Seller's nominated ciple's bank (if received at the counters of Seller's nominated Principle's bank occurs outside of office hours e Seller's nominated Principle).

ller's, upon written request from Buyer at its sole discretion may accept that a letter of credit in form and tance fully acceptable to Seller's nominated Principle and as otherwise provided for in clause 11: a) The h shall be and remain the prime obligor in respect of all obligations under this contract including but not ed to the obligation by Buyer to make full and punctual payment(s) to Seller's nominated Principle;

the Buyer fails to open the Letter of Credit in form and substance acceptable to Seller's nominated Principle h accordance with clause 11: a). PAYMENT hereof, then the Buyer upon Seller's first demand shall mptly, but in no event later than within 2 (two) Business Days upon Seller's nominated Principle respective se, open such Letter of Credit which shall meet all requirements pursuant to clause 11: a). PAYMENT hereof. e Buyer fails to open such Letter of Credit within the above dondline, the Seller's nominated Principle has the either:

delay or cancel the relevant shipment(s) and

delay any further shipment of material, until such time that a Letter of Credit in form and substance ptable to Seller's nominated Principle has been opened;

The Buyer shall be and remain responsible for all cost and expenses incurred by Seller' nominated Principle in nection with any delay or failure of the Buyer to arrange for the Letter of Credit in accordance with clause 11: 'AYMENT hereof, including but not limited to costs and expenses due in connection with the diversion of a el, barge and/or vessel waiting time, warehouse storage of material and cancellation of this shipment;

Documents;

owing documents shall be provided by the Seller's nominated Principle:

ficiary's signed and stamped commercial invoice.
et of three originals plus one non-negotiable copies of clean on board charter party bills of lading made idorsed to the order of LC issuing bank and marked freight payable as per Charter party and notify the t.
Original and Two Copies of Certificate of weight issued by Independent Inspection Agency.
Original and Two Copies of Draft survey report issued by Independent Inspection Agency.
Original and Two Copies of Certificate of sampling and analysis issued by Independent Inspection

Original and Two copies of certificate of origin issued by competent authority.
ficiary's Shipment Advice.
ping vessel certificate.
ficiary's Certificate of Freight Prepaid.
eficiary's Certificate of Non Negotiable Documents.

ditional Conditions:

d party documents should be acceptable (except Invoice & Bill of exchange).
ter Party Bill of Lading Acceptable.
rance +/- 10% in quantity & value should be acceptable.
B/L or Documents as per the buyer's requirement.
ficates or Documents (Except Commercial Invoice and Bill of lading) showing quantity more than bill of quantity and invoice quantity are acceptable
pplicant's bank's charges (including intermediary bank charges if any) on applicant's account.
eficiary's bank charges including advising, confirmation, negotiation charges are on beneficiary's account.
ments presented 30 days from latest date of shipment but within the validity of this LC are acceptable.
Presentation of documents are acceptable.
rmation Instruction "May Add"

pping terms at discharge port:

vessel's demurrage / despatch shall be on account of Seller from NOR within 4 days, thereafter will be on 's Account.
CHARGE RATE: 15,000 M.T, SHINC Per Weather Working Days
TICE OF READINESS: (NOR) to be tendered only on vessel's arrival at anchorage PIBT (Port Qasim, an, WIPON, WIBON, WCCON, WIFPON in office hours Monday to Friday 09:00 to 17:00 and Saturday o 13:00.
YTIME SHALL COMMENCE 12 hours (Turn Time) after tendering of Notice of Readiness (NOR) or on encement of discharging, whichever earlier.
TTER OF INDEMNITY: In case original documents are not available at the time of vessel's arrival, the shall submit Letter of Indemnity on Buyer's letter head to discharge the cargo before receiving the ents from the Seller' nominated Principle. Buyer's Letter of Indemnity shall be provided initially in scan- which will be treated as original in reasonable terms till the original (hardcopy) is received to Seller. In case toms clearance delay causes the detention penalty due to the Buyer's faults, the Buyer has to bear the full nsibility for penalty.
EMURRAGE: If the Buyer fails to discharge the vessel within the laytime allowed, calculated from the nteed rate of discharging and B/L weight, then demurrage shall be paid by the Buyer to the Seller's inated Principle for all time lost after expiration of allowable laytime at the demurrage rate per 24 (twenty- hours day or pro-rata for part thereof. The daily demurrage rate expressed in US Dollar applicable to each o shall be declared by the Seller at the time of vessel nomination.

TEL
FAX

LAYTIME CALCULATIONS: Laytime calculation to be confirmed and accepted within twenty (20) days of vessel completing discharge at discharge port. Demurrage amounts to be settled for individual shipment within ten (10) days from agreement between Buyer and Seller' nominated Principle. Demurrage rates to be mutually related and advised at the time of vessel nomination.

Risk & Title:

Risk of loss of or damage to the goods is transferred from the seller's nominated Principle to the buyer when the goods shall have effectively passed the ship's rail at the port of loading and title of goods shall be transferred from seller's nominated Principle to the buyer after receipt of full payment by the seller's nominated Principle.

TAXES, DUTIES ETC.:

All taxes, duties, levies, dues, etc. on the coal at the load port, if any, shall be to the Seller's nominated Principle's account. All current and/or future taxes, duties, levies, stevedore, Lightrage, clearing, survey, licence necessary for the import of coal at its destination, if any, shall be to the Buyer's account. Transit fee/PDA tax might on vessel owner's account.

Buyer shall at its own risk and expense obtain and maintain any and all necessary import licenses and permits or other authorizations as may be required and shall be liable for all import duty, Tax, Wharfages on the Coal other charges arising from the delivery, clearance and importation of the Coal at the discharge port, and shall carry out all customs formalities necessary for the import of Coal.

Force Majeure:

Buyer / Seller's nominated Principle shall not be liable for delay or non-performance in whole or in part of his contractual obligations in consequence of war (whether declare or not declare or war like situation), blockades, revolution, insurrection, civil commotion, riot, mobilization, act of Government or public enemy, act of God, plague or other epidemic, fire, flood, sabotage, quarantine, restriction, explosion or embargo, including any changes made by the government of exporting country such as changes in taxes, duties, imposition of restriction on export, etc., any change/modification in commercial laws rules and regulations by the Government.

Warranty:

Unless otherwise specified, seller warrants that the goods will be fit for the ordinary purposes for which such goods are normally used. Seller does not warrant that the goods are suitable for any particular purpose for which buyer may be required, whether or not seller has reason to know of any such requirements. There are no warranties which extend beyond the description of the face hereof. Except as expressly set forth herein, seller makes no warranties express or implied. Seller shall not be liable for consequential damages.

Confidentiality:

Buyer and seller agree to consider this offer as fully confidential and agree not to disclose any of its contents to any third party, unless is required by virtue of this Contract.

GOVERNING LAW AND ARBITRATION:

This contract shall be governed and construed in accordance with commercial law of Singapore subject to clause (b) below, courts in Singapore shall have exclusive jurisdiction.

ny disputes, claims or controversy between the parties including without limitation any breach
on performance or alleged breach or non-performance of this agreement or the validity or
ence of this agreement or any part thereof, arising out of or in connection with or relating to
greement shall be resolved by binding arbitration in Singapore, in accordance with the
ration rules of Singapore international Centre (SIAC rules) and any amendment thereof.

Amendments:

term of this Contract may only be amended by an express written agreement of the authorized representatives
e parties.

Entirety:

entire contract between the parties is contained in this written agreement and no representation not oral
ement nor understanding not contained in this contract shall effect or alter the same.

ASSIGNMENT:

ner Party may assign or transfer or purport to assign or transfer any of its rights or obligations hereunder
out the other party's prior written consent (such consent not to be unreasonably withheld, conditioned or
yed).

terms and conditions of this Contract will be binding upon and inure to the benefit of the Parties' respective
cessors and assigns.

SET-OFF:

ther Party may set off any liability of the other Party against any liability it has or may have under this
tract without the other Party's prior written consent.

COUNTERPARTS:

Contract may be executed in two counterparts, signed and delivered (including by fax / email) by each Party,
of which, taken together, shall constitute the one and the same Contract.

bove terms & conditions will be deemed to be an integral part of this contract.

UYER
CKY COMMODITIES (PVT) LIMITED

AS SELLER
GLOBAL COMMODITIES LIMITED

horized Signature
ne:
ignation:

Authorized Signature
Name:
Designation:

MERCURIA

COMMERCIAL INVOICE

INVOICE NO:1046-1547

INVOICE DATE:21-Jun-2019

SELLER:
MERCURIA ENERGY TRADING PTE LTD
12 MARINA VIEW, ASIA SQUARE TOWER 2, #26-01
SINGAPORE, 018961, SINGAPORE

BUYER:
GLOBAL COMMODITIES LIMITED
INDIGO TOWER 203, JUMERAH LAKE TOWER, SHK ZAYED ROAD, P.O BOX 450541
DUBAI, UNITED ARAB EMIRATES

DOCUMENTARY CREDIT NO: 6002/LC 105/2019
ISSUED BY: BANK AL HABIB LIMITED, MANAMA BH
DATED: 11-Jun-2019

DELIVERY:	PORT OF LOADING:	PORT OF DISCHARGE:	CONTRACT REFERENCE:
FOB	TANJUNG SABAU ANCHORAGE, SOUTH KALIMANTAN, INDONESIA	PAKISTAN INTERNATIONAL BULK TERMINAL, PAKISTAN	4266399
VESSEL: SBI TAURUS	B/L DATE: 17-Jun-2019		

DESCRIPTION	QUANTITY	UNIT PRICE	AMOUNT
BITUMINOUS COAL IN BULK	11,843.000 MT	66.10 USD/MT	USD 782,822.30
NET CALORIC VOJ			USD 1,302.73

BITUMINOUS COAL IN BULK
H.S. CODE: 2701.1200
QUANTITY: 11,843 M. TONS
AT THE RATE OF USD 66.10 PER M. TONS, BASED ON GROSS CALORIFIC VALUE 5,800 KCAL/KG (ARB), FOB TANJUNG SABAU ANCHORAGE, SOUTH KALIMANTAN, INDONESIA INCOTERMS 2010
AS PER BENEFICIARY'S PROFORMA INVOICE NO. PI-4266399B DATED: 30.05.2019.
WE CERTIFY THE GOODS ARE OF INDONESIA ORIGIN.
BASE PRICE: USD66.10/MT
ADJUSTED PRICE: USD66.10 X 5810 / 5800 = USD66.21/MT
CARGO VALUE: USD784,125.03

TOTAL AMOUNT	USD 784,125.03

TOTAL AMOUNT DUE TO MERCURIA ENERGY TRADING PTE LTD : USD 784,125.03
PAYMENT DUE DATE: AT SIGHT

CONTACT INFORMATION	Peixian Zheng SettlementsPhysicalASIA@mercuria.com

MERCURIA

COMMERCIAL INVOICE	
INVOICE NO:1046-1547	INVOICE DATE:21-Jun-2019

REGARDS,

JANIE LIM
HEAD OF OPERATIONS AND CHARTERING - ASIA
MERCURIA ENERGY TRADING PTE LTD
AUTHORISED SIGNATORY

MERCURIA

COMMERCIAL INVOICE

INVOICE NO:1046-1548

INVOICE DATE:21-Jun-2019

SELLER:
MERCURIA ENERGY TRADING PTE LTD
12 MARINA VIEW, ASIA SQUARE TOWER 2, #26-01
SINGAPORE, 018961, SINGAPORE

BUYER:
GLOBAL COMMODITIES LIMITED
INDIGO TOWER 203, JUMERAH LAKE TOWER, SHK ZAYED ROAD, P.O BOX 450511
DUBAI, UNITED ARAB EMIRATES

DOCUMENTARY CREDIT NO: 6002/LC 103/2019
ISSUED BY: BANK AL HABIB LIMITED, MANAMA BH
DATED: 11-Jun-2019

DELIVERY:	PORT OF LOADING:	PORT OF DISCHARGE:	CONTRACT REFERENCE:
FOB	TANJUNG SABAU ANCHORAGE, SOUTH KALIMANTAN, INDONESIA	PAKISTAN INTERNATIONAL BULK TERMINAL, PAKISTAN	4266399

VESSEL: SBI TAURUS

B/L DATE: 17-Jun-2019

DESCRIPTION	QUANTITY	UNIT PRICE	AMOUNT
BITUMINOUS COAL IN BULK	23,686.000 MT	66.10 USD/MT	USD 1,565,644.60
NET CALORIC VDI			USD 2,605.46

BITUMINOUS COAL IN BULK
H.S. CODE: 2701.1200
QUANTITY: 23,686 M. TONS
AT THE RATE OF USD 66.10 PER M. TONS, BASED ON GROSS CALORIFIC VALUE 5,800 KCAL/KG (ARB), FOB TANJUNG SABAU ANCHORAGE, SOUTH KALIMANTAN, INDONESIA INCOTERMS 2010
AS PER BENEFICIARY'S PROFORMA INVOICE NO. 4266399A DATED: 30.05.2019.
WE CERTIFY THE GOODS ARE OF INDONESIA ORIGIN.
BASE PRICE: USD66.10/MT
ADJUSTED PRICE: USD66.10 X 5810 / 5000 = USD66.21/MT
CARGO VALUE: USD1,560,250.06

TOTAL AMOUNT USD 1,568,250.06

TOTAL AMOUNT DUE TO MERCURIA ENERGY TRADING PTE LTD : USD 1,568,250.06
PAYMENT DUE DATE: AT SIGHT

CONTACT INFORMATION: Pelxian Zheng
SettlementsPhysicalASIA@mercuria.com

MERCURIA

COMMERCIAL INVOICE

INVOICE NO:1046-1548	INVOICE DATE:21-Jun-2019

REGARDS,



JANIE LIM
HEAD OF OPERATIONS AND CHARTERING – ASIA
MERCURIA ENERGY TRADING PTE LTD
AUTHORISED SIGNATORY

GLOBAL COMMODITIES

COMMERCIAL INVOICE

INVOICE NO: GI/GCL/LCPL/0172-2/2019

15th JUNE, 2019

COMMODITIES (PVT) LIMITED
OHAMMAD ALI HOUSING SOCIETY
HASHIM TABBA STREET,
HI-75350, PAKISTAN.

PTION OF GOODS	: BITUMINOUS COAL IN BULK, H.S CODE: 2701.1200
RMA INVOICE NO.	: PI/GCL/LCPL/0172-2/2019 DATED: 30.05.2019
RY OF ORIGIN	: INDONESIA
NAME	: MV SBI TAURUS
ANTITY	: 23,686 METRIC TONS
LADING	: NOS. KELV012L2019/1A, KELV012L2019/1B, KELV012L2019/1C AND KELV012L2019/1D
LADING DATE	: 17 JUNE 2019
NG PORT	: TANJUNG SABAU ANCHORAGE, SOUTH KALIMANTAN, INDONESIA
ARGE PORT	: PAKISTAN INTERNATIONAL BULK TERMINAL, PAKISTAN
NIT PRICE	: USD 76.05 PMT = (FOB USD 66.10 + FREIGHT USD 9.95)
R OF CREDIT NO	: 0428TF1916287598 DATED: 12.06.2019
UING BANK	: ALLIED BANK LIMITED
ENT TERMS	: AT SIGHT
OF DELIVERY TERMS	: CFR PAKISTAN INTERNATIONAL BULK TERMINAL, PAKISTAN. INCOTERMS 2010
NO.	: 4132355-6

EREBY CERTIFYING THAT GOODS ARE OF INDONESIA ORIGIN

INOUS COAL IN BULK OF INDONESIAN ORIGIN MEETING THE FOLLOWING AS PER ISO AND/OR ASTM STANDARD SPECIFICATIONS:

RAMETERS		TYPICAL	REJECTION	ACTUAL RESULT
TAL MOISTURE	(AS RECEIVED BASIS)	11.0 %	ABOVE 14.0 %	10.38 %
ISTURE IN ANALYSIS SAMPLE	(AIR DRY BASIS)	6.4 %	NO REJECTION	5.39 %
	(AIR DRY BASIS)	15.0 %	ABOVE 17.0 %	15.90 %
ATILE MATTER	(AIR DRY BASIS)	43.0 %	NO REJECTION	42.50 %
AL SULPHUR	(AS DRY BASIS)	0.95 %	ABOVE 1.0 %	0.97 %
OSS CALORIFIC VALUE	(AS RECEIVED BASIS)	5,800 KCAL/ KG	BELOW 5,600 KCAL/ KG	5810 KCAL/KG
DGROVE GRINADABILITY INDEX		40-70	NO REJECTION	42

E SHALL BE HOWEVER, NO PREMIUM ADJUSTMENT, IF GROSS CALORIFIC VALUE (ARB) IS ABOVE 5,800 KCAL/KG

NTITY	CFR UNIT PRICE	INVOICE AMOUNT
86 M.T	USD 76.05	USD 1,801,320.30

EFICIARY BANK DETAILS:

K NAME:	BANK AL HABIB LIMITED
NCH:	MANAMA, BAHRAIN
EFICIARY:	GLOBAL COMMODITIES LIMITED
COUNT NO:	6002-0124-000456-01
N NO:	BH37BAHL02012400045601
FT CODE:	BAHLBHBMXXX
RESPONDING BANK:	STANDARD CHARTERED BANK, NEW YORK, NY US
FT CODE:	SCBLUS33XXX

FOR ON BEHALF OF GLOBAL COMMODITIES LIMITED

AUTHORIZED SIGNATORY

GLOBAL COMMODITIES LIMITED
Indigo Tower 203, Jumeirah Lake Tower, SHK Zayed Road.
P.O. Box 450541, Dubai United Arab Emirates.

GLOBAL COMMODITIES

TEL
FAX

COMMERCIAL INVOICE

TE: 25th JUNE, 2019

INVOICE NO. CI/GCL/SFML/11/2019

PPHIRE FINISHING MILLS LIMITED
A-K, MAIN BOULEVARD, GULBERG II,
HORE – PAKISTAN

SCRIPTION OF GOODS : BITUMINOUS COAL IN BULK, H.S CODE: 2701.1200
VISE PROFORMA INVOICE : NO. PI/GCL/SFML/11/2019 DATED: 15.05.2019
UNTRY OF ORIGIN : INDONESIA
SSEL NAME : MV SBI TAURUS
QUANTITY : 11,000 METRIC TONS
L OF LADING : NOS. KELV012L2019/3A
L OF LADING DATE : 17 JUNE 2019
ADING PORT : TANJUNG SABAU ANCHORAGE, SOUTH KALIMANTAN, INDONESIA
SCHARGE PORT : PAKISTAN INTERNATIONAL BULK TERMINAL, PAKISTAN
R UNIT PRICE : USD 79.30 PMT = (FOB USD 66.80 + FREIGHT USD 12.50)
TTER OF CREDIT NO : 1398LCS190592 DATED: 20.05.2019
ISSUING BANK : MCB BANK LIMITED
YMENT TERMS : AT SIGHT
ACE OF DELIVERY TERMS : CFR PAKISTAN INTERNATIONAL BULK TERMINAL, PAKISTAN. INCOTERMS 2010
N NO. : 1257866-5

E HEREBY CERTIFYING THAT GOODS ARE OF INDONESIA ORIGIN

TIMINOUS COAL IN BULK OF INDONESIAN ORIGIN MEETING THE FOLLOWING AS PER ISO AND/OR ASTM STANDARD SPECIFICATIONS:

PARAMETERS		TYPICAL	REJECTION	ACTUAL RESULT
TOTAL MOISTURE	(AS RECEIVED BASIS)	11.0 %	ABOVE 13.0 %	10.38 %
MOISTURE IN ANALYSIS SAMPLE	(AIR DRY BASIS)	5.0 - 7.0 %	NO REJECTION	5.39 %
ASH	(AIR DRY BASIS)	15.0 %	ABOVE 16.5 %	15.90 %
VOLATILE MATTER	(AIR DRY BASIS)	43.0 %	NO REJECTION	42.50 %
TOTAL SULPHUR	(AS DRY BASIS)	0.80 %	ABOVE 1.0 %	0.97 %
GROSS CALORIFIC VALUE	(AS DRY BASIS)	6,300 KCAL/ KG	BELOW 6,000 KCAL/ KG	6134 KCAL/KG
HARDGROVE GRINADABILITY INDEX		40-70	NO REJECTION	42

HERE SHALL BE HOWEVER, NO PREMIUM ADJUSTMENT, IF GROSS CALORIFIC VALUE (ADB) IS ABOVE 6,100 KCAL/KG

UANTITY	CFR UNIT PRICE	INVOICE AMOUNT
1,000 M.T	USD 79.30	USD 872,300.00

NEFICIARY BANK DETAILS:
ANK NAME: BANK AL HABIB LIMITED
RANCH: MANAMA, BAHRAIN
NEFICIARY: GLOBAL COMMODITIES LIMITED
CCOUNT NO: 6002-0124-000456-01
BAN NO: BH37BAHL02012400045601
WIFT CODE: BAHLBHBMXXX
ORRESPONDING BANK: STANDARD CHARTERED BANK, NEW YORK, NY US
WIFT CODE: SCBLUS33XXX

FOR ON BEHALF OF GLOBAL COMMODITIES LIMITED

AUTHORIZED SIGNATORY

GLOBAL COMMODITIES LIMITED
Indigo Tower 203, Jumeirah Lake Tower, SHK Zayed Road.
P.O. Box 450541, Dubai United Arab Emirates.

GLOBAL COMMODITIES

COMMERCIAL

DATE: 25th JUNE, 2019

M.A. OILS (PVT) LTD.,
PLOT NO. G-9 EASTERN INDUSTRIAL
ZONE, PORT QASIM,
KARACHI-PAKISTAN.

DESCRIPTION OF GOODS	: BITUMINOUS COAL IN BULK, H.S CODE:
PROFORMA INVOICE NO.	: PI/GCL/MAOPL/05/2019 DATED: 20.06.
COUNTRY OF ORIGIN	: INDONESIA
VESSEL NAME	: MV SBI TAURUS
B/L QUANTITY	: 5,500 METRIC TONS
BILL OF LADING	: NOS. KELV012L2019/2E
BILL OF LADING DATE	: 17 JUNE 2019
LOADING PORT	: TANJUNG SABAU ANCHORAGE, SOUTH KALIMANTAN, INDONESIA
DISCHARGE PORT	: PAKISTAN INTERNATIONAL BULK TERMINAL, PAKISTAN
CFR UNIT PRICE	: USD 71.00 PMT = (FOB USD 58.50 + FREIGHT USD 12.50)
LETTER OF CREDIT NO	: 1271LCS190013 DATED: 25.06.2019
LC ISSUING BANK	: MCB BANK LIMITED, KARACHI-PAKISTAN.
PAYMENT TERMS	: AT SIGHT
PLACE OF DELIVERY TERMS	: CFR PAKISTAN INTERNATIONAL BULK TERMINAL, PAKISTAN. INCOTERMS 2010

WE HEREBY CERTIFYING THAT GOODS ARE OF INDONESIA ORIGIN

BITUMINOUS COAL IN BULK OF INDONESIAN ORIGIN MEETING THE FOLLOWING AS PER ISO AND/OR ASTM STANDARD SPECIFICATIONS:

PARAMETERS		TYPICAL	REJECTION	ACTUAL RESULT
TOTAL MOISTURE	(AS RECEIVED BASIS)	11.0 %	ABOVE 13.0 %	10.38 %
MOISTURE IN ANALYSIS SAMPLE	(AIR DRY BASIS)	5.0 - 7.0 %	NO REJECTION	5.39 %
ASH	(AIR DRY BASIS)	15.0 %	ABOVE 16.5 %	15.90 %
VOLATILE MATTER	(AIR DRY BASIS)	43.0 %	NO REJECTION	42.50 %
TOTAL SULPHUR	(AIR DRY BASIS)	0.80 %	ABOVE 1.0 %	0.97 %
GROSS CALORIFIC VALUE	(AIR DRY BASIS)	6,300 KCAL/ KG	BELOW 6,000 KCAL/ KG	6134 KCAL/KG
HARDGROVE GRINADABILITY INDEX		40-70	NO REJECTION	42

THERE SHALL BE HOWEVER, NO PREMIUM ADJUSTMENT, IF GROSS CALORIFIC VALUE (ADB) IS ABOVE 6,100 KCAL/KG

QUANTITY	CFR UNIT PRICE	INVOICE AMOUNT
5,500 M.T	USD 71.00	USD 390,500.00

BENEFICIARY BANK DETAILS:

BANK NAME:	BANK AL HABIB LIMITED
BRANCH:	MANAMA, BAHRAIN
BENEFICIARY:	GLOBAL COMMODITIES LIMITED
ACCOUNT NO:	6002-0124-000456-01
IBAN NO:	BH37BAHL02012400045601
SWIFT CODE:	BAHLBHBMXXX
CORRESPONDING BANK:	STANDARD CHARTERED BANK, NEW YORK, NY
SWIFT CODE:	SCBLUS33XXX

FOR ON BEHALF OF GLOBAL COMMODITIES LIMITED

GLOBAL COMMODITIES LIMITED

AUTHORIZED SIGNATORY

GLOBAL COMMODITIES LIMITED
Indigo Tower 203, Jumeirah Lake Tower, SHK Zayed Road
P.O. Box 450541, Dubai United Arab Emirates.

TEL +97 144370260
FAX +97 144370260

GLOBAL COMMODITIES

COMMERCIAL INVOICE

JUNE, 2019

INVOICE NO. CI/GCL/RMPCL/01/2019

MAIZE PRODUCTS CO. LTD.
NAL EAST ROAD, PO BOX 62,
AD PAKISTAN

ION OF GOODS	: BITUMINOUS COAL IN BULK, H.S CODE: 2701.1200
MA INVOICE NO.	: PI/GCL/RMPCL/01/2019 DATED: 16.05.2019
Y OF ORIGIN	: INDONESIA
AME	: MV SBI TAURUS
NTITY	: 5,500 METRIC TONS
ADING	: NOS. KELV012L2019/2D
ADING DATE	: 17 JUNE 2019
G PORT	: TANJUNG SABAU ANCHORAGE, SOUTH KALIMANTAN, INDONESIA
RGE PORT	: PAKISTAN INTERNATIONAL BULK TERMINAL, PAKISTAN
T PRICE	: USD 82.75 PMT = (FOB USD 70.25 + FREIGHT USD 12.50)
OF CREDIT NO	: FD/42/2019 DATED: 24.05.2019
NG BANK	: NATIONAL BANK OF PAKISTAN
NT TERMS	: AT SIGHT
OF DELIVERY TERMS	: CFR PAKISTAN INTERNATIONAL BULK TERMINAL, PAKISTAN. INCOTERMS 2010
O.	: 0711795-7

REBY CERTIFYING THAT GOODS ARE OF INDONESIA ORIGIN

OUS COAL IN BULK OF INDONESIAN ORIGIN MEETING THE FOLLOWING AS PER ISO AND/OR ASTM STANDARD SPECIFICATIONS:

AMETERS		TYPICAL	REJECTION	ACTUAL RESULT
L MOISTURE	(AS RECEIVED BASIS)	11.0 %	ABOVE 13.0 %	10.38 %
STURE IN ANALYSIS SAMPLE	(AIR DRY BASIS)	5.0 - 7.0 %	NO REJECTION	5.39 %
	(AIR DRY BASIS)	15.0 %	ABOVE 16.5 %	15.90 %
ATILE MATTER	(AIR DRY BASIS)	43.0 %	NO REJECTION	42.50 %
AL SULPHUR	(AS DRY BASIS)	0.80 %	ABOVE 1.0 %	0.97 %
SS CALORIFIC VALUE	(AS DRY BASIS)	6,350 KCAL/ KG	BELOW 6,000 KCAL/ KG	6134 KCAL/KG
DGROVE GRINADABILITY INDEX		40-70	NO REJECTION	42

SHALL BE HOWEVER, NO PREMIUM ADJUSTMENT, IF GROSS CALORIFIC VALUE (ADB) IS ABOVE 6,100 KCAL/KG

NTITY	CFR UNIT PRICE	INVOICE AMOUNT
0 M.T	USD 82.75	USD 455,125.00

EFICIARY BANK DETAILS:

K NAME:	BANK AL HABIB LIMITED
NCH:	MANAMA, BAHRAIN
EFICIARY:	GLOBAL COMMODITIES LIMITED
OUNT NO:	6002-0124-000456-01
N NO:	BH37BAHL02012400045601
FT CODE:	BAHLBHBMXXX
RRESPONDING BANK:	STANDARD CHARTERED BANK, NEW YORK, NY US
FT CODE:	SCBLUS33XXX

FOR ON BEHALF OF GLOBAL COMMODITIES LIMITED

AUTHORIZED SIGNATORY

GLOBAL COMMODITIES LIMITED

Annexure-C

Reprint from MPA-0000-000000

Possible Duplicate Delivery

Network:	SWIFT
Session Holder:	MPBLPKKAAXXXF
Session:	7039
Sequence:	968891
Delivery Status:	Network Ack

Instance Type and Transmission

Original

Priority/Delivery : Normal

Message Header

Swift Input: FIN 700 Issue of a Documentary Credit

Sender : MPBLPKKACIU
HABIB METROPOLITAN BANK LIMITED
(CENTRAL IMPORT UNIT)
KARACHI
PK

Receiver : BAHLBHBMXXX
BANK AL HABIB LIMITED
MANAMA BH

Message Text

F27: Sequence of Total
Number: 1/
Total: 2
F40A: Form of Documentary Credit
IRREVOCABLE
F20: Documentary Credit Number
LC/01/001/103367
F31C: Date of Issue
190603 2019 Jun 03
F40E: Applicable Rules
Applicable Rules: UCP LATEST VERSION
F31D: Date and Place of Expiry
Date: 190729 2019 Jul 29
Place: BAHRAIN
F51D: Applicant Bank - Party Identifier - Name and Address
Name and Address:
HABIB METROPOLITAN BANK LTD,
CPUIMPORT9TH FLOOR, BRR TOWER,
HASAN ALISTREET,OFF:I.I.CHUNDRIGAR
ROAD,74200 KARACHI,PAKISTAN
F50: Applicant
HABIB METROPOLITAN BANK LTD,
CPUIMPORT9TH FLOOR, BRR TOWER,
HASAN ALISTREET,OFF:I.I.CHUNDRIGAR
ROAD,74200 KARACHI,PAKISTAN
F59: Beneficiary
Name and Address:
GLOBAL COMMODITIES LIMITED
INDIGO TOWER 203, JUMEIRAH LAKE
TOWER, SHK ZAYED ROAD, P.O BOX
450541,DUBAI, UNITED ARAB EMIRATES.
F32B: Currency Code, Amount
Currency: USD US DOLLAR
Amount: 1673100, #1,673,100.#
F39A: Percentage Credit Amount Tolerance
Tolerance 1: 10/
Tolerance 2: 10
F41D: Available With ... By ... - Name and Address - Code
Name and Address: ANY BANK IN BAHRAIN
Code: BY NEGOTIATION
F42C: Drafts at ...
SIGHT

F42A: Drawee - Party Identifier - Identifier Code
Identifier Code:
MPBLPKKACIU
HABIB METROPOLITAN BANK LIMITED
(CENTRAL IMPORT UNIT)
KARACHI PK

F43P: Partial Shipments
NOT ALLOWED

F43T: Transhipment
NOT ALLOWED

F44E: Port of Loading/Airport of Departure
TANJUNG SABAU ANCHORAGE, SOUTH KALIMANTAN, INDONESIA

F44F: Port of Discharge/Airport of Destination
PAKISTAN INTERNATIONAL BULK TERMINAL, PAKISTAN

F44C: Latest Date of Shipment
190630 2019 Jun 30

F45A: Description of Goods and/or Services
BITUMINOUS COAL IN BULK, H.S. CODE: 2701.1200.
QUANTITY: 22,000 MT (+/- 10 PCT) AT THE RATE OF UNIT PRICE USD 76.05 PER M/TONS BASED ON GCV 5,800 KCAL/KG (ARB), CFR PAKISTAN INTERNATIONAL BULK TERMINAL, PAKISTAN, INCOTERMS 2010: AS PER BENEFICIARY'S PROFORMA INVOICE NO. PI/GCL/LCPL/0172-1/2019 DATED: 30.05.2019,

F46A: Documents Required
1. BENEFICIARY'S MANUALLY SIGNED COMMERCIAL INVOICE ONE ORIGINAL AND TWO COPIES SHOWING ACTUAL RESULTS WITH PRICE ADJUSTMENT (IF ANY), IN CFR PAKISTAN INTERNATIONAL BULK TERMINAL, PAKISTAN. IN THE NAME OF APPLICANT WITH FULL ADDRESS INDICATING NTN NO. 4132355-6, H.S. CODE NO. 2701.1200. LC NO.LC/01/001/103367 DATED 03-06-2019 AND LC ISSUANCE BANK NAME, CERTIFYING THE GOODS ARE OF SOUTH AFRICAN ORIGIN.
2. FULL SET OF THREE ORIGINAL PLUS ONE NON NEGOTIABLE COPIES OF CLEAN ON BOARD CHARTER PARTY BILLS OF LADING MADE OUT OR ENDORSED TO THE ORDER OF HABIB METROPOLITAN BANK LTD, MARKED FREIGHT PAYABLE AS PER CHARTER PARTY AND NOTIFY THE APPLICANT.
3. ONE ORIGINAL PLUS TWO COPIES OF CERTIFICATE OF SAMPLING AND ANALYSIS ISSUED BY INDEPENDENT INSPECTION AGENCY AT LOADING PORT AND/OR DISCHARGE PORT.
4. ONE ORIGINAL AND TWO COPIES OF CERTIFICATE OF WEIGHT ISSUED BY INDEPENDENT INSPECTION AGENCY AT LOADING PORT.
5. ONE ORIGINAL PLUS TWO COPIES DRAFT SURVEY REPORT ISSUED BY INDEPENDENT INSPECTION AGENCY AT LOADING PORT.
6. ONE ORIGINAL AND TWO COPIES OF CERTIFICATE OF ORIGIN ISSUED BY COMPETENT AUTHORITY.
7. BENEFICIARY CERTIFICATE REQUIRED CERTIFYING THAT, SHIPMENT IS BEING MADE AS PER DELIVERY TERMS FREIGHT PREPAID AND BENEFICIARY IS LIABLE TO PAY FULL FREIGHT TO OWNERS, WITHOUT ANY FREIGHT PAYMENT OBLIGATION ON PART OF APPLICANTS THIS CERTIFICATE MUST BE ENCLOSED WITH NEGOTIABLE/ORIGINAL DOCUMENTS.
8. INSURANCE TO BE COVERED BY APPLICANT, ALL SHIPMENT UNDER THIS CREDIT MUST BE ADVISED BY THE BENEFICIARY WITHIN FIVE WORKING DAYS AFTER SHIPMENT DIRECTLY SEND TO M/S. ALFALAH INSURANCE COMPANY LIMITED., 1ST FLOOR, FINLAY HOUSE, I.I. CHUNDRIGAR ROAD, KARACHI, PAKISTAN, FAX NO. 0092-21-32463361 OR E-MAIL: AFI.KHI(AT)ALFALAHINSURANCE.COM AND TO THE APPLICANT E-MAIL: TRADE(AT)LUCKY-COMMODITIES.COM, REFERRING TO THEIR OPEN POLICY NUMBER 2018/KHI/M/IP/O/O/03242 DATED 30.06.2018 GIVING FULL DETAILS OF SHIPMENT, COPY OF SUCH SHIPMENT ADVICE MUST ACCOMPANY WITH THE ORIGINAL DOCUMENTS.
9. CERTIFICATE FROM SHIPPING COMPANY OR CHATERS OR THEIR AUTHORIZED AGENT STATING THAT, THE CARRYING VESSEL IS THE FOLLOWING:
(1) COVERED UNDER INSTITUTE CLASSIFICATION CLAUSE.
(2) FLAG OF THE VESSEL IS_____(NOT AN ISRAELI FLAG)
(3) FIT AND SEAWORTHY TO UNDERTAKE VOYAGE.
THIS CERTIFICATE MUST ALSO SHOW THE APPROXIMATE DATE OF ARRIVAL OF VESSEL AT PORT OF DESTINATION AND NAME OF CARRYING VESSEL.
10. ONE CERIFICATE FROM BENEFICIARY STATING THAT, ONE SET OF NON-NEGOTIABLE DOCUMENTS HAS BEEN EMAIL: TRADE(AT)LUCKY-COMMODITIES.COM. TO APPLICANT WITHIN 10 WORKING DAYS FROM THE BILL OF LADING DATE THIS CERTIFICATE MUST ACCOMPANY WITH THE ORIGINAL DOCUMENTS.

F47A: Additional Conditions
1. DRAFT AND COMMERCIAL INVOICE MUST BE INDICATE LC NO.

LC/01/001/103367 DATED 03-06-2019 AND LC ISSUANCE BANK NAME.
2. DOCUMENTS DATED PRIOR TO THE DATE OF THIS L/C ARE ACCEPTABLE.
3. NEGOTIATION UNDER RESERVE IS NOT ALLOWED.
4. BLANK BACK/SHORT FORM/ CLAUSED BILL OF LADING NOT ACCEPTABLE.
5. HOUSE/FORWARDER BILL OF LADING NOT ACCEPTABLE.
6. THIRD PARTY DOCUMENTS ACCEPTABLE EXCEPT COMMCERCIAL INVOICE AND BILL OF EXCHANGE.
7. OVERDRAWING & UNDERDRAWING ALLOWED AND MULTIPLE DRAWING ARE NOT ALLOWED.
8. TOLERANCE PLUS/MINUS 10 PERCENT IN QUANTITY AND VALUE IS ACCEPTABLE.
9. CHARTER PARTY BILL OF LADING ACCEPTABLE.
10. FOUR BILLS OF LADING REQUIRED, EACH BILL OF LADING SHOULD NOT BE MORE THAN 5,500 MT+/-10
11. TYPOGRAPHICAL ERROR OR SPELLING MISTAKES SHALL NOT BE PART OF DISCREPANCIES EXCEPT QUANTITY, VALUE AND SPECIFICATION OF GOODS.
12. L/C MAY BE CONFIRMED AT BENEFICIARY'S COST AND REQUEST.
13. ALL DOCUMENTS IN ENGLISH LANGUAGE.
14. T.T REIMBURSEMENT ALLOWED.
15. PRICE ADJUSMENTS CLAUSE:
a) GROSS CALORIFIC VALUE (AS RECEIVED BASIS):
IF THE ACTUAL GROSS CALORIFIC VALUE (AS RECEIVED BASIS) AS PER CERTIFICATE OF SAMPLING AND ANALYSIS OF COAL AT LOADING PORT AND/OR DISCHARGE PORT REPORT IS SHOWING BELOW 5,800 KCAL/KG (AS RECEIVED BASIS), THEN PRICE WILL BE ADJUSTED AS FOLLOWS:
ADJUSTED CFR PRICE: (FOB USD 66.10 MULIPLY BY ACTUAL GCV (ARB) DIVIDED BY 5,800
KCAL/KG) + FREIGHT USD 9.95
THERE SHALL BE HOWEVER, NO PREMIUM ADJUSTMENT, IF GROSS CALORIFIC VALUE (ARB) IS ABOVE 5,800 KCAL/KG. THE COAL IS REJECTABLE AT THE SOLE DISCRETION OF BUYER WITHOUT ANY OBLIGATION/LIABILITY, IF GROSS CALORIFIC VALUE (AS RECEIVED BASIS) IS LESS THAN 5,600 KCAL/KG. NO PRICE ADJUSTMENT FOR ANY OTHER PARAMETER.
b) TOTAL MOISTURE (AS RECEIVED BASIS):
IF THE TOTAL MOISTURE (ARB) IS ABOVE 14.0 PERCENT, THEN THE COAL IS REJECTABLE AT THE SOLE DISCRETION OF BUYER WITHOUT ANY OBLIGATION/LIABILITY.
c) ASH (AIR DRY BASIS):
IF THE ASH (ADB) IS ABOVE 17.0 PERCENT, THEN THE COAL IS REJECTABLE AT THE SOLE DISCRETION OF BUYER WITHOUT ANY OBLIGATION/LIABILITY.
d) TOTAL SULPHUR (AIR DRY BASIS):
IF THE ACTUAL TOTAL SULPHUR (ADB) IS ABOVE 1.0 PERCENT, THEN THE COAL IS REJECTABLE AT THE SOLE DISCRETION OF BUYER WITHOUT ANY OBLIGATION/LIABILITY.
16)71D: CHARGES:
ALL APPLICANT'S BANK'S CHARGES
(INCLUDING INTERMEDIARY BANK
CHARGES IF ANY) ON APPLICANT'S
ACCOUNT.ALL BENEFICIARY'S BANK
CHARGES INCLUDING ADVISING,
CONFIRMATION, NEGOTITATION
ARE ON BENEFICIARY'S ACCOUNT.

CONTINE FILED 78: Instructions to the
Paying/Accepting/Negotiating Bank
3. NEGOTIATING BANK MUST SEND US ORIGINAL SHIPPING DOCUMENTS IN ONE LOT AT OUR ABOVE ADDRESS IN FIELD 51A THROUGH DHL OR ANY OTHER FIRST CLASS COURIER COMPANY WITHIN 5 WORKING DAYS OF ITS PRESENTATION.
4. IF DISCREPANT DOCMENTS ARE PRESENTSTED AN AMOUNT OF USD XX/- WOULD BE DEDUCTED OUT OF PROCEEDS BEING DISCREPANCY HANDLING CHARGES.

F71D: Charges
SEE 47A: CLAUSE NO. 16
F48: Period for Presentation in Days
Days: 30
F49: Confirmation Instructions
MAY ADD
F53A: Reimbursing Bank - Party Identifier - Identifier Code
Identifier Code:
HANYUS33

HABIB AMERICAN BANK

NEW YORK,NY US

F78: Instructions to the Paying/Accepting/Negotiating Bank

1. NEGOTIATING BANK IS AUTHORIZED TO REIMBURSE THEMSELVE FOR THE AMOUNT OF THEIR NEGOTIATION ON REIMBURSING BANK CONFIRMING THAT ALL TERM AND CONDITIONS OF CREDIT ARE STRICTLY COMPLIED WITH VALUE THREE (03) INTERNATIONAL WORKING DAYS FROM AUTHENTICATED SWIFT INTIMATION TO OPENING BANK AND US MENTIONING COURIER RECEIPT NUMBER AND DATE. COPY OF SUCH INTIMATION MESSAGE MUST ACCOMPANY THE ORIGINAL SHIPPING DOCUMENTS..
2. NEGOTIATION OF DOCUMENTS WITH DISCREPANCIES UNDER RESERVE NOT ALLOWED WITH OPENED BANK'S PRIOR APPROVAL.

End Of Message

Annexure-D

Reprint From MHAP0000-000000-

Possible Duplicate Delivery

Network:	SWIFT
Session Holder:	MPBLPKKAAXXXF
Session:	7039
Sequence:	988850
Delivery Status:	Network Ack

Instance Type and Transmission

Original

Priority/Delivery : Normal

Message Header

Swift Input: FIN 701 Issue of a Documentary Credit

Sender : MPBLPKKACIU
HABIB METROPOLITAN BANK LIMITED
(CENTRAL IMPORT UNIT)
KARACHI

Receiver : BAHLBHBMXXX PK
BANK AL HABIB LIMITED
MANAMA BH

Message Text

F27: Sequence of Total
Number: 2/
Total: 2
F20: Documentary Credit Number
LC/01/001/103367
F46A: Documents Required
17. IF THE CERTIFICATE OF SAMPLING AND ANALYSIS REFLECTS ACTUAL RESULTS THAT DO NOT EXCEED THE REJECTION CONFINES OF SPECIFICATION THE BENEFICARY OF THE LETTER OF CREDIT MAY NEGOTIATE WITHOUT DISCREPANCY. LC UNDER DRAWN DUE TO PRICE/QUALITY/QUANTITY ADJUSTMENT ACCEPTABLE.
18. THE AMOUNT OF THIS LC SHALL AUTOMATICALLY ESCALATE OR DE-ESCALATE IN ACCORDANCE WITH ACTUAL QUANTITY SUPPLIED WITH IN TOLERANCE OF 10 PERCENT AND PRICE WILL BE DE-ESCALATION DUE TO GCV LOWER THAN AS AGREED 5,800 KCAL/KG ARB (BETWEEN 5,800-5,600 KCAL/KG ARB) AS PER PRICE ADJUSTMENT CLAUSE, BUT BELOW GCV 5,600 KCAL/KG (ARB) THEN COAL WILL BE REJECTED WITHOUT ANY FURTHER AMENDMENT TO THE DOCUMENTARY CREDIT BY US.
19. CERTIFICATES OR DOCUMENTS (EXCEPT COMMERCIAL INVOICE AND BILL OF LADING) SHOWING QUANTITY MORE THAN BILL OF LADING QUANTITY AND INVOICE QUANTITY ARE ACCEPTABLE.
20. FIELD: 48: TO READ AS: DOCUMENTS PRESENTED WITHIN 30 DAYS FROM LATEST DATE OF SHIPMENT, BUT WITHIN THE VALIDITY OF THIS CREDIT
21. EARLY PRESENTATION OF DOCUMENTS ARE ACCEPTABLE.
22 ARB EQUALS AS RECEIVED BASIS EQUALS AR EQUALS AS RECEIVED.
ADB EQUALS AIR DRY BASIS EQUALS AD EQUALS AIR DRY EQUALS AIR DRIED.
GCV EQUALS GROSS CALORIFIC VALUE GAR GROSS AS RECEIVED
METRIC TONNE EQUALS MT EQUALS M/TON EQUALS METRIC TON.
NCV EQUALS NET CALORIFIC VALUE EQUALS NET CALORIFIC VALUE CONSTANT VOLUME, NAR EQUALS NET AS RECEIVED EQUALS NET CALORIFIC VALUE AS RECEIVED BASIS.
HGI EQUALS HARDGROVE GRINDABILITY INDEX
TOTAL SULPHUR EQUALS SULPHUR EQUALS SULPHUR CONTENT
INHERENT MOISTURE EQUALS MOISTURE IN ANALYSIS SAMPLE
NOMINAL TOPSIZE 50 MM EQUALS NOMINAL TOPSIZE 0-50 MM EQUALS SIZE 0-50 MM EQUALS SIZE 0-50 MM EQUALS SIZE 50 MM.
RBCT EQUALS RICHARDS BAY COAL TERMINAL, SOUTH AFRICA EQUALS RICHARDS BAY COAL TERMINAL COMPANY LTD,
LOADING PORT EQUALS LOAD PORT EQUALS PORT OF LOADING
CERTIFICATE OF ANALYSIS EQUALS CERTIFICATE OF SAMPLING AND

ANALYSIS EQUALS CERTIFICATE OF SAMPLING AND ANALYSIS OF SHIPMENT
OF COAL.
DRAFT SURVEY REPORT EQUALS CERTIFICATE OF DRAFT SURVEY
THE WORD PERCENT OR PCT OR PERCENT SYMBOL IN ALL DOCUMENTS
ARE ACCEPTABLE FOR NEGOTIATION.

End of Message

Annexure-E

5:49 70%

2GIS
City guide
Free in Google Play
Download

Search in UAE

CNC Trading DMCC

INFO REVIEWS PHOTOS

Open

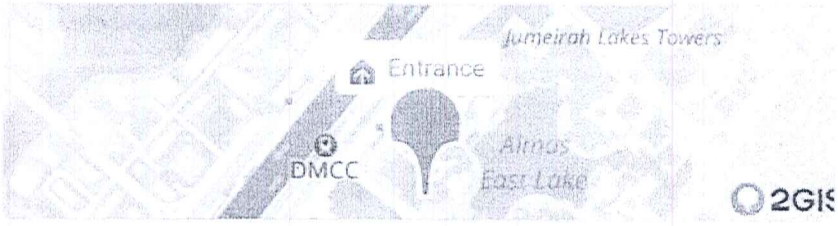
+971 4 4370264

Ask a question
Chat with company

www.cnctrading.ae

P.O.Box 450541

D1, Cluster D street
Jumeirah Lakes Towers, Al Thanyah
5, Hadaeq Mohammed Bin Rashid,
Dubai
Indigo Tower, 2 Floor, Office 203



DMCC ↘ 100 m

Almas Tower ↖ 150 m

CALL ENTRANCE MESSAGE DIRECTIONS

5:52 70%
CNC TRADING DMCC, ...
sell147.com

Cement, Clinker, and Coal Trader in Dubai UAE. Throughout its growth, CNC Trading DMCC has maintained high standards of quality and personalized service.

Company Name:
CNC TRADING DMCC

Business Type:
Manufacturer, Trading Company, Agent

Main Products:
CEMENT, CLINKER, COAL, CHROME ORE, IRONE ORE, STEEL SHEETS, PAPADS, PICKELS, CHILLY, MASALA POWERS, CULINARY PASTE

Total No. Employees:
5 - 10 People

Year Established:
2008

Contract Manufacturing:
Buyer Label Offered

Total Annual Sales Volume:
US$50 Million - US$100 Million

Export Percentage:
81% - 90%

City:
Dubai

Country/Region:
United Arab Emirates

Contact Person:
Mr. SAMEER SHAIKH AHMED

Telephone:
9**********4

Mobile:
0**********9

Fax:
971

Street Address:
JLT, INDIGO TOWER, PO BOX 450541

Suppliers By Region

Annexure-F

10:27

From: ops@ews.com.pk [mailto:ops@ews.com.pk]
Sent: Tuesday, June 25, 2019 5:01 PM
To: 'Safdar Abbas' <safdar@pibt.com.pk>; capacityops@pibt.com.pk; shiftmanagers@pibt.com.pk; cus_services@pibt.com.pk; 'Mahroo Khan' <mahroo.khan@pibt.com.pk>
Cc: 'Amin Ganny' <ganny@lucky-cement.com>; 'Tahir Ahmed' <tahir.ahmed@lucky-commodities.com>; 'Imran Muhammad Yousuf' <imran.yousuf@lucky-cement.com>; 'Muhammad Emad' <import4@lucky-cement.com>; amil@lucky-commodities.com; 'Haider Ali Zaidi' <import@lucky-cement.com>; 'Waqas Bin Rais' <waqas.rais@lucky-cement.com>; 'Amin Ashraf Husain' <amin.husain@lucky-cement.com>; 'Coal Operation' <coal.operations@lucky-cement.com>; sc@lucky-commodities.com; 'LUCKY COMMODITIES (PVT) LTD' <trade@lucky-commodities.com>; Fincom@lucky-commodities.com
Subject: RE: MV. SBI TAURUS - N.O.A (Notice of Arrival)

CORRECTED !!!!

Dear Sirs,

We are pleased to advise you that the captioned vessel under our Agency is expected to arrive at Port Qasim (PIBT) on 03rd **July 2019/ PM hours** to discharge Her cargo of **59215 Mts. Coal in Bulk.**

Meantime please treat this e-mail as "**Notice of Arrival**" in terms of relevant Charter Party Contract.

Note: Reverting with Indian crew .

Thanks and Best Regards

Capt Zulfiqar ul Islam – Manager

Annexure-G

S.no	Voyage	Vessel Name	Operator	Cargo Quantity (MT)	Berthing Date	Departure Date
1	JNTO001	Jin Tao	LUCO	54,835.00	08/30/2018 16:12	09/01/2018 11:05
2	SGWV001	Songa Wave	LUCO	59,438.00	09/08/2018 12:10	09/10/2018 14:05
3	STCA002	Stove Caledonia	LUCO	56,239.00	10/11/2018 15:40	10/13/2018 08:18
4	FLCW001	FLC Wealth	LUCO	56,250.00	12/16/2018 17:36	12/18/2018 06:32
5	GNAQ001	Genco Aquitaine	LUCO	55,860.00	12/20/2018 13:00	12/22/2018 15:24
6	STCN001	Star Crimson	LUCO	59,589.00	01/12/2019 18:00	01/15/2019 06:54
7	AMGR002	America Graeca	LUCO	59,838.00	02/05/2019 13:22	02/07/2019 11:42
8	NDSY001	New Destiny	LUCO	59,801.00	02/26/2019 16:18	02/28/2019 12:55
9	KTRO002	Kastro	LUCO	54,941.00	03/29/2019 09:46	03/31/2019 15:10
10	ARDN001	Ariadne	LUCO	54,762.00	03/31/2019 11:40	04/02/2019 15:12
11	PVBR001	Pavo Bright	LUCO	59,645.00	04/27/2019 17:02	04/29/2019 11:24
12	SBITS001	SBI Taurus	LUCO	58,800.51	07/08/2019 18:25	07/17/2019 06:00
13	TAISH001	Tai Shine	LUCO	59,132.00	7/25/2019 16:35	7/28/2019 6:30
14	IVSNB002	IVS North Berwick	LUCO	58,832.00	09/15/2019 10:54	09/17/2019 05:54
15	ARDN003	Ariadne	LUCO	55,083.00	10/03/2019 15:15	10/05/2019 15:20
16	VIKN001	Vita Kouan	LUCO	60,029.13	10/18/2019 12:04	10/20/2019 15:45
17	SELY0002	Serene Lydia	LUCO	54,935.00	11/20/2019 09:36	11/23/2019 07:15
18	IVSHR001	IVS Hirono	LUCO	58,714.00	12/11/2019 12:02	12/13/2019 06:35
19	ALMT001	Atlantic Monterrey	LUCO	58,870.00	12/22/2019 10:20	12/24/2019 12:13
20	IVOK001	IVS Okudogo	LUCO	58,948.00	12/31/2019 11:35	01/02/2020 10:15
21	IVSHK001	IVS Hayakita	LUCO	58,737.00	01/12/2020 13:42	01/14/2020 07:40
22	ZGRI001	Zagori	LUCO	59,425.00	02/01/2020 18:00	02/03/2020 15:32
23	SPCN001	Spar Canis	LUCO	49,283.01	02/16/2020 16:25	02/28/2020 08:00
24	AKRII001	Akour II	LUCO	56,449.00	02/25/2020 11:32	02/28/2020 07:08
25	AFKT001	African Kite	LUCO	58,998.00	04/15/2020 18:50	04/17/2020 11:54
26	STFI001	Star Fighter	LUCO	59,293.00	04/26/2020 13:24	04/28/2020 16:00
27	IVSC001	IVS Crimson Creek	LUCO	56,136.00	04/28/2020 15:30	04/30/2020 16:06
28	MGMP0001	Magnum Power	LUCO	51,793.00	05/14/2020 15:44	05/16/2020 15:18
29	IVSHK002	IVS Hayakita	LUCO	58,821.00	05/27/2020 14:26	05/29/2020 07:12
30	RLFS001	Royal Fairness	LUCO	54,035.00	06/06/2020 14:18	06/08/2020 08:18
31	MEBN001	Medi Brisbane	LUCO	58,605.00	06/13/2020 15:14	06/15/2020 05:50
32	YOGA002	Yoga	LUCO	59,311.00	06/15/2020 10:16	06/17/2020 13:06
33	RWAN001	Rowan 2	LUCO	51,662.00	06/26/2020 15:06	06/28/2020 15:10
34	IVSNR003	IVS Naruo	LUCO	58,623.00	06/28/2020 14:30	06/30/2020 12:32
35	LILA0003	Lila	LUCO	59,708.30	07/02/2020 09:48	07/05/2020 13:30
36	IVSW002	IVS Windsor	LUCO	58,725.00	07/22/2020 13:20	07/24/2020 09:55
37	SOMA001	Soho Mandate	LUCO	59,525.00	08/04/2020 13:58	08/06/2020 07:05
38	DRTN002	Darya Tiana	LUCO	60,046.00	08/15/2020 12:12	08/17/2020 08:38
39	YASN002	Yasa Saturn	LUCO	59,339.00	08/16/2020 11:07	08/18/2020 13:02
40	JYUE002	Jia Yue	LUCO	59,629.00	08/28/2020 11:52	08/31/2020 13:18
41	IVSNR004	IVS Naruo	LUCO	58,530.00	09/08/2020 11:42	09/10/2020 14:38
42	OSIR001	Osiris	LUCO	51,855.00	09/17/2020 12:15	09/19/2020 08:10
43	ITHO001	Ithomi	LUCO	60,500.00	09/29/2020 12:18	10/02/2020 11:40
44	VLK001	Valkyrie	LUCO	59,387.00	10/03/2020 12:14	10/05/2020 14:10
45	**PARSS003**	**Parnassos**	**LUCO**	58,881.00	**10/09/2020 06:40**	
46	**KIRC002**	**Kiran Caribbean**	**LUCO**		**10/12/2020 09:30**	
47	**KLY001**	**Kaley**	**LUCO**		**11/15/2020 08:00**	
48	**OISB001**	**Ocean Isabella**	**LUCO**		**11/20/2020 08:00**	

2,532,956.95

Annexure-H

